Shareholders'newsletter

2015 - Second quarter results



Grupo Nutresa total sales grow by 16,8% during the first semester; in Colombia, by 15,5%

Grupo Nutresa discloses its consolidated financial results for the first half of 2015, following the International Financial Reporting Standards (IFRS).

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t the close of this period, Grupo Nutresa sales amounted to COP 3,6 Trillion, an increase of 16,8% compared to those reported in the same period last year. Organic growth was 12,3%.

Sales in Colombia had outstanding performance, in line with the dynamics of past quarters, reaching COP 2,3 Trillion, representing 63,6% of total sales, and a growth of 15,5%, which includes the revenues from Grupo El Corral since last March. Likewise, the solid organic growth of 8,4% in Colombia is supported by a 3,4% higher volumes and a price adjustment of 4,8%.

The outstanding, sustained performance in Colombia is explained, among others, by a solid distribution that allows us covering the national market at all times close to our consumers; a portfolio of high-quality, innovative products with the best price/value relation; and a set of well-known and beloved brands inspired in nutrition, wellness and delight.

Sales abroad for COP 1,3 Trillion represent 36,4% of total sales and are 19,3% higher than the first half of 2014; when expressed in dollars -USD 522 Million- this represents a decrease of 5,8%, explained by the devaluation of currencies against the US dollar in Latin America. After excluding Venezuela, sales abroad, expressed in dollars, grew 1,1%.

In terms of profitability, Grupo Nutresa achieved an EBITDA of COP 458.338 Billion,



4,7% above the same period last year, with a sales margin of 12,8%. This result reflects the additional challenge imposed by the devaluation against the US dollar of Latin American currencies, which affects a portion of our raw materials, the prices of which are linked to the US dollar.

Operating income amounted to COP 371.651 Billion, representing an increase of 5,6% over the first semester of 2014, with an operating margin of 10,4%.

Finally, the company had a consolidated net profit of COP 229.634 Billion, 8,7% lower than the previous year, mainly due to the debt incurred for the acquisition of Grupo El Corral in February 2015 and the increase in income tax.

Total sales

amounted to COP 3,6 Trillion.

16,8%

more than those reported in the same period last year.

Organic sales COP 2,1 Trillion.

8,4%

explained by a 3,4% increase in volume and 4,8% in prices.

Sales in Colombia reached COP **2,3 Trillion,**

15,5% (more than the first half of 20

Sales abroad for COP 1,3 Trillion Represent 36,4% of total sales

19,3%



higher than in the first half of 2014.

The EBITDA grew

bág.

4,7% COP 458.338 Billion representing a 12,8% margin sales.

For the Third Consecutive Year, Grupo Nutresa Is the Third Best Workplace in Colombia



According to the Business Monitor of Corporate Reputation (Monitor Empresarial de Reputación Corporativa, MERCO) in its edition MERCO Talent 2015 (formerly MERCO People). Grupo Nutresa is the third best company to work in Colombia, a position it has held since 2013, behind Ecopetrol and Bancolombia, as well as being the most attractive company in the food sector.

The survey results also indicated the business perception on different variables associated with human capital. According to MERCO Talent, the reconciliation measures most valued in companies in the country are, in order: Support for the Family, Temporary Flexibility and Health and Wellness.

MERCO Talent measures the reputation as an employer of the companies according

to 15 variables, grouped in the following three categories of analysis: Work Quality, Employer Brand and Internal Reputation.

In Grupo Nutresa, the development of human talent is one of the pillars of a corporate strategy that revolves around the growing generation of value, as well as one of its principles of action.

Colcafé and the Los Andes Cooperative Begin Construction of a New Coffee Processing Center in Farallones, Antioquia



On Friday, April 24, the construction of a center to process coffee cherry, in the municipality of Ciudad Bolívar, Antioquia, was announced by the Los Andes Cooperative with the support of Colcafé.

The initiative will not only strengthen ties with the coffee growers, but it will also generate tangible benefits in terms of economic, social and environmental

Through this new processing plant, Colcafé can acquire a more uniform, more homogeneous grain, allowing it to offer differentiated products to the market under some of its major brands, including Matiz and Sello Rojo, while generating added value for international

The Center, located near the San Bernardo de los Farallones hamlet, in the municipality of Ciudad Bolívar, will begin operations in September 2015 and process approximately 750.000 kilos of coffee cherry per year, which are grown in nearly 677 farms in the region.

The new processing plant will considerably reduce the use of water in the process, by almost 25 million liters per year. Likewise, it will ensure the proper disposal of the water used in the process to the watersheds in the area.

Grupo Nutresa Awarded the Exemplary Supplier Award 2014



On May 25 in Medellín, and as part of its ongoing work with its supply chain to satisfy clients and consumers, Grupo Nutresa gave 19 of its suppliers the "Grupo Nutresa Exemplary Supplier" Award, which also recognized their contribution to the economic, social and environmental progress of the country.

The award ceremony, developed in the Organization's Annual Sustainability Event, was attended by around 200 participants, as well as representatives of the more than 70 companies nominated in seven categories, including Johnson & Johnson de Colombia, Manuelita S.A., Microplast, Santa Reyes, Sodexo, Team Food Colombia, Cristar, Avícola Nacional and Grupo Doranca, among others.

The companies nominated were evaluated by a select group of multidisciplinary committees, which analyzed different variables related to their performance and management in innovation, productivity, level of logistics service and environmental and social sustainability.



Fundación Nutresa and the Nutresa Brand Celebrate the Public - Private Alliance to Promote "Healthy Lifestyles"

In recent days, the Healthy Lifestyle Strategy was launched. It is a project to be developed under an alliance among the Colombian Ministry of Education, Fundación Nutresa, the University of Antioquia, UNICEF and the World Food Programme (WFP).

The national "Healthy Lifestyles" strategy will strengthen capacities and contribute to developing competencies in children and teenagers through healthy nutrition, key hygiene practices and physical activities in 20 educational institutions of 10 Education Secretaries of the country, specifically in the following villages: Yolombó, Segovia, Sabanalarga, Luruaco, San Jacinto del Cauca, San Juan Nepomuceno, Tibasosa, Moniquirá, Caldono, Miranda, Belén de Bajirá, Carmen del Darién, Dibulla, Villanueva, El Dorado, Mesetas, Túguerres, Buesaco. Puerto Asís and Orito.

This initiative reiterates the importance of establishing actions that boost the decent quality of living conditions for children, seeking to achieve a healthy and sound adulthood while having greater opportunities.

AbiMar Foods Inaugurated Its **New Cracker Production Plant**



On Tuesday, April 28, AbiMar Foods inaugurated its third biscuit plant in the United States, a country that has already contributed 8,2% to the total Grupo Nutresa revenue. This new factory, located in Abilene, Texas, will produce crackers, allowing the company to diversify its product portfolio, as well as enter a new, attractive market, which represents – just in the United States - sales of more than USD 6 billion.

This new facility joins the two biscuit factories that already

exist, one in Abilene, Texas, and the other in Marietta, Oklahoma, which produce cookies, and was built next to the first factory. In 2014, the United States represented a 15,1% share of the total sales of the Grupo Nutresa Biscuit Business, which – last year - totaled COP 1.248 billion, 9,3% more than in 2013.

Novaventa Celebrates Its 15th Anniversary

This coming October, Novaventa will celebrate its 15th Anniversary as the organization in charge of marketing Grupo Nutresa products through direct sales and vending machines. Since 2000, Novaventa has made great achievements and brought happiness, wellness and nutrition to the community. Currently, it has more than 100.000 Entrepreneur Mothers and 9.300 vending machines located in institutions in the health, educational and business sectors.





The Second Edition of Expo La Recetta Was Held

Expo La Recetta, the renown Colombian food-industry trade fair was held on April 22 and 23 in Bogotá; it was attended by more than 4.000 people close to the Institutional Food Sector in the country. Besides being well qualified by visitors, Expo La Recetta was attended by figures, such as Jean Claude Bessudo, Mark Rausch and José Ramón Castillo, among others.

During the two-day fair, 30 conferences – attended by more than 2.300 people who participated in the event's academic agenda - were offered. Expo La Recetta 2015 also had seven cooking shows with exponents of Colombian and international cuisine, which became spaces of rapprochement among the attendees.

Awards



Grupo Nutresa Companies, Protagonists of the ARL SURA "Excellence Awards"

In May, 2015, ARL SURA awarded its "Excellence Awards" in its national and regional editions, highlighting the efforts of Colcafé and Compañía Nacional de Chocolates to improve the working



conditions of their employees, promoting risk prevention and generating a culture of self-care. Alimentos Cárnicos and Compañía de Galletas Noel were among the nominees in various categories.



The La Barra Award for Hamburguesas El Corral



On April 28, the La Barra Awards were presented in their tenth version, where the work of Hamburguesas El Corral was recognized as the best fast-food restaurant in the country. This is the fourth time the chain has won this recognition, after having been declared "off the charts" during two years.



Alkosto Recognizes the Work of the Cold Cuts Business

This past July the Cold Cuts Business received the "Grand Business Partner 2014-2015" Distinction, awarded by



the Alkosto supermarket chain, for its continued involvement and support in the different trade events in the category of refrigerated goods.



For the Second Year **Pozuelo Wins the Business Excellence Award**

In Costa Rica in May, Compañía ES... MUUUCHA GALLETA! de Galletas Pozuelo received the



Business Excellence Award in the Large Company Category, awarded by the Asociación de Empresarios Colombianos (AECOL), for its leadership, innovation and management in sustainable development.



Effies for Krispy Kreme



Krispy Kreme's launch campaign in Colombia "A dozen what?" became one of the most successful in the history of the brand, allowing it to win the Effie Silver award in the Food Category and Effie Bronze in the Small Advertisers Category.





Hermo's Entrepreneur Program, Recognized by Fedecámaras in Venezuela

The Corporate Social Responsibility Commission of Fedecámaras, an organization that clusters much of the private business sector in Venezuela awarded Special Mention for Innovation to Industrias Alimenticias Hermo for Best Social Responsibility Practice for companies with 50 or more employees, reflected in its program "Cultivating My Entrepreneurial Spirit" which was launched in 2009 and is aimed at employees, family members, teachers and members of the community.

Consolidated statement of results *

June 30, 2015

COP million	JUN-15	%	JUN-14	%	% var
Total operating revenues	3.567.612	100,0%	3.053.342	100,0%	16,8%
Cost of goods sold	-2.019.044	-56,6%	-1.697.993	-55,6%	18,9%
Gross income	1.548.568	43,4%	1.355.349	44,4%	14,3%
Administrative expenses	-181.286	-5,1%	-163.158	-5,3%	11,1%
Sales expenses	-940.414	-26,4%	-772.883	-25,3%	21,7%
Production expenses	-64.634	-1,8%	-56.597	-1,9%	14,2%
Operating foreign currency exposure	7.873	0,2%	-3.849	-0,1%	N/A
Other operating revenues (expenditures), net	1.544	0,0%	-6.853	-0,2%	N/A
Total operating expenses	-1.176.917	-33,0%	-1.003.340	-32,9%	17,3%
Operating income	371.651	10,4%	352.009	11,5%	5,6%
Financial revenues	4.956	0,1%	6.274	0,2%	-21,0%
Financial expenses	-110.271	-3,1%	-78.243	-2,6%	40,9%
Non-operating foreign currency exposure	12.922	0,4%	4.336	0,1%	198,0%
Other revenues (expenditures), net	-6.218	-0,2%	-2.376	-0,1%	161,7%
Dividends (non-food)	46.962	1,3%	43.363	1,4%	8,3%
Non-recurring capital gains	-4.314	-0,1%	-8.278	-0,3%	-47,9%
Non-operating, net	-55.963	-1,6%	-34.924	-1,1%	60,2%
Income before tax	315.688	8,8%	317.085	10,4%	-0,4%
Income tax	-85.047	-2,4%	-64.249	-2,1%	32,4%
Minority interest	-1.007	0,0%	-1.281	0,0%	-21,4%
NET INCOME (to controlling interest)	229.634	6,4%	251.555	8,2%	-8,7%
Consolidated EBITDA	458.338	12,8%	437.555	14,3%	4,7%

*Unaudited information.

Volume of daily negotiations

Figures in COP\$ MM



Consolidated balance sheet*

June 30, 2015

COP million	JUN-15	JUN-14	% var
ASSETS			
Cash and Cash Equivalents	205.543	391.882	-47,5%
Accounts Receivable	814.098	767.695	6,0%
Inventories	1.024.777	839.716	22,0%
Biological Assets	51.055	50.087	1,9%
Financial instruments	3.560.224	4.016.472	-11,4%
Investment in associated	109.241	93.261	17,1%
Property, Plant, and Equipment	3.133.238	2.966.128	5,6%
Investment Properties	93.133	98.245	-5,2%
Intangible Assets and Goodwill	2.985.678	2.133.941	39,9%
Deferred Tax Assets	312.217	300.627	3,9%
Other Assets	291.167	181.689	60,3%
Total assets	12.580.371	11.839.743	6,3%
LIABILITIES			
Financial Obligations	3.068.056	2142797	43,2%
Suppliers and accounts payable	778.278	645.697	20,5%
Tax Charges	183.996	150.218	22,5%
Employee benefit liabilities	355.750	348.473	2,1%
Deferred Tax Liabilities	461.263	457.209	0,9%
Other liabilities	14.825	20.752	-28,6%
Total liabilities	4.862.168	3.765.146	29,1%
Equity			
Shareholders equity of the parent	7.687.507	8.045.860	-4,5%
Non-controling interest	30.696	28.737	6,8%
Total Shareholder Equity	7.718.203	8.074.597	-4,4%
Total Liabilities and Shareholder Equity	12.580.371	11.839.743	6,3%

Key indicators

Closing price	22.900
Closing price 12 months prior	27.620
Max. 52 Weeks	29.500
Min. 52 Weeks	22.120
Market cap. (COPMM)	10.536.827
Closing price (1)	16.707
Closing price 12 months prior (2)	12,1
Max. 52 Weeks (2)	1,7
Min. 52 Weeks (2)	10,6
Market cap. (COPMM)	1.335
Dividend per share-month	38,5
Dividend yield (3) Price change (3) Total return (3) Change in COLCAP (3)	1,6% -17,1% -15,6% -21,9%
Return on assets (2)	9,4%
Return on equity (2)	16,3%
Return on invested capital (2)	8,3%
Outstanding shares	460.123.458
Number of shareholders	14.861
Bursatility	High
FIGURES IN CORD AND	

FIGURES IN COP\$ MM

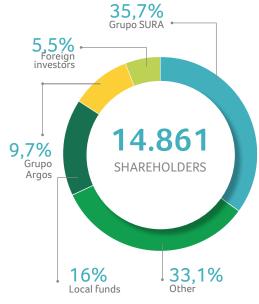
- (1) Intrinsic value is calculated on the equity reported in the consolidated financial statements.
- (2) Food companies / 12 months
- (3) Last 12 months

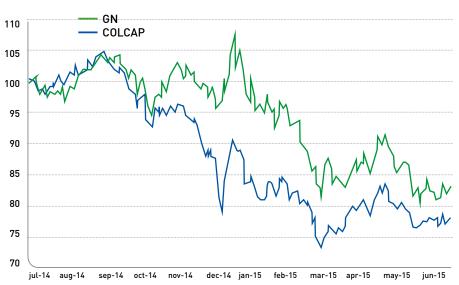
*Unaudited information.

Ownership structure

Behavior of the share

Base 100: June 2014







Cold Cuts

"Winning and Using for the First Time" with Zenú

To reward the loyalty of more than 800,000 consumers in the traditional channel in Barranquilla, Bogotá, Medellín and Cali, during March and April, Zenú conducted the "Winning and Using for the First Time" activity. By purchasing two brand products, consumers participated in the raffle of 5.000 Imusa-brand kitchen sets, including a set of pots and pans, a chopping board, a knife set and an eight-cup rice cooker.



The Launch of the Rica 684g Sausage

'The new Rica Sausage, better than eating when you're hungry." With this new slogan the brand launched its new reference aimed at price-sensitive hot-dog sausage consumers. The launch was accompanied by activities throughout Colombia, including tastings, direct emails and advertising at bus stops.







Digital Connections with Emotional Experiences

Seeking to remain close to its Colombian consumers, the Pietrán and Ranchera brands constantly conduct digital activities that reward participation and interaction with the brand. During the second quarter, Ranchera launched two games: "The Ranchera Search" and "The Ranchera Soccer Pool" in Facebook, while Pietrán developed its "The True Pietrán Recipe," also in Facebook. All the winners received baskets with brand products.



Cookies and Crackers



Festival Surprises with Festisorpresa

Bajo su esencia de marca, "Festival hace tu mundo más divertido", la marca líder en el segmento de galletas infantiles en Colombia presentó las nuevas Festisorpresa, que incluyen en cada porción individual de cuatro unidades un contenedor en forma de galleta con un muñeco armable, coleccionable y personalizable, y un código que trasciende la diversión al mundo digital.

New María Tea Biscuits



María, the Pozuelo brand, presented Costa Rican consumers with a new whole meal biscuit, preserving the essence of the traditional Pozuelo María Biscuits, which have a unique flavor and are healthy, as they have 0% cholesterol and 0% trans fat. They are ideal to consume at different times and with the family.

New Choco Bum and Choco Boing Merendinas





presentations, and are already successfully marketed in Costa Rica, Guatemala and El Salvador, achieving greater brand visibility in the traditional channel.



AbiMar Launches Saltines and Snack Crackers







Chocolates

The New Jumbo Mini Flow



Jumbo continues to provide new, delicious taste experiences to its consumers with the new Mini Flow, a delicious mixture of chocolate, nougat, peanuts and caramel to enjoy limitless pleasure.

The Taste of Jet for COP 100

Jet surprises once again with its new presentation of Jet Chocolate Squares, weighing just 2.5 grams. With this new format, available for COP 100, the brand aims to increase sales volumes. participate in the COP 100 fraction and offer a portfolio segmented for the traditional Colombian channel.





The New Gol Black and White

To be enjoyed at any time and indulge oneself, Gol presents its latest innovation for the Colombian market: Gol Black and White, a delicious combination of a black cookie covered with white chocolate, caramel, crispy rice and peanuts.

Chocolisto Limited Edition White Chocolate

Seeking to surprise Colombian families and children, Chocolisto presented a limited edition of Chocolisto White Chocolate, a different way to enjoy the delicious chocolate beverage, enriched vitamins and minerals.







Kryzpo Baked Snacks: Cricket and Mini-Pizza

From its successful brand Kryzpo, Tresmontes Lucchetti has entered the baked snack category in Chile with Kryzpo Cricket and Kryzpo Mini-Pizza. In its two flavors - Original and Cheese - Kryzpo Cricket is ideal to share and enjoy an incredible crunchy texture. Kryzpo Mini-Pizza is crispy pizza-shaped crackers covered with natural tomato sauce, grated cheese and just the right touch of oregano, available in two flavors: Neapolitan and Four Cheese.



New Zuko Light

Tresmontes Lucchetti presented in Chile the latest innovation of its leading brand of cold instant beverages: Zuko Light. With a variety of ten delicious flavors, the new Zuko Light rescues the fruit mushiness and flavor that have made Zuko famous. Being sugar and calorie free, it is recommended by the Chilean College of University Nutritionists. Zuko Light, along with the entire Zuko line, is 100% Carbon Neutral.

Livean Tea

In Chile Tresmontes Lucchetti launched Livean Tea, a tea-based beverage in a 1,5-liter bottle. It has all the natural antioxidant properties of tea that help to purify, revitalize and protect the body over time. Livean is the first wellness brand in the readvto-drink tea market, retaining its attributes of 0% sugar and calorie free in all its flavors: Peach Black Tea, Lemon Black Tea and Lemon Green Tea.







Ice Cream

"Invite Today," the new POPS way to attract its clients

The POPS Ice Cream Parlors in Costa Rica presented its promotion "Invite Today": a 30% discount on all the POPS Ice Cream Parlor products every Wednesday, for customers with the name or surname chosen for that day. The strategy has been a sensation in social networks, where friends discuss and share their experiences.





Mint Capucchino, an Explosion of Flavor that Refreshes the Senses

As "different, exquisite and refreshing" POPS clients in Costa Rica describe its new specialty: Mint Capucchino, a combination of coffee ice cream and mint ice cream, with a topping of chocolate, whipped cream and a touch of cinnamon.



BON Ice Cream Parlor clients in the Dominican Republic participated in the campaign "Enjoy a Magical Summer," which included raffles for weekends in a hotel in Punta Cana, trips to the parks in Orlando with airfare included, and more surprises to enjoy as a family. To this was added the visit of a game truck to participating ice cream parlors.





BON's Piñata Cone

The BON Piñata Cone is a new, unforgettable experience for Dominican Children in the BON Ice Cream Parlors. Under this mechanism, the ice cream man asks children, "With a piñata?" If the answer is "Yes," he puts a surprise in the narrowest part of the cone while the product chosen is served on top. This innovation aims to surprise children and their families, with all the fun that breaking a piñata brings.



The new Crem Helado Coconut Lemon ice cream, with pieces of coconut, comes to Colombia with a combination of refreshment, creaminess, smoothness and naturalness. It also provides a delicious preparation with a chocolate and peach cookie to accompany the vacation season with a cup of summer.





Pastas

Monticello, Gold Medal for Quality

Attention to details and following the purest pasta tradition, Pastas Monticello's Fusilli was recognized as one of the best pastas in the world and received the Monde Selection Gold Medal for Quality in Belgium.



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New Monticello Linguine

In June the oval—shaped Linguine #7 was launched, which, together with the flat fettuccine and the round spaghetti and vermicelli, complement the portfolio of long pasta, the reference of greatest Colombian consumer preference in Premium pastas.



Calamari, an Exclusive Novaventa Reference

Seeking the satisfaction of consumers in the direct-sale cannel in Colombia, Novaventa developed an exclusive product, under the name Calamari, a ring-shaped pasta with all of the characteristics of the best pastas in the world, for its catalogue.

Mom's Recipes

Doria rewarded the most creative, resourceful and original mothers with the "Mom's Recipes" contest, the great opportunity for Colombian consumers to be inspired and create the best recipes with Pastas Doria. A total of nearly 1.000 recipes were received.





Catés



Colcafé 3en1

In April, Colcafé launched the new Colcafé 3 in 1, a mix of instant coffee, cream and sugar, with no lactose, cholesterol or trans fat, and which has only 90 calories per serving. Its preparation is convenient, requiring only water to enjoy a delicious, creamy coffee in only seconds. It comes in a family presentation of 20 portions and is the only one on the market that offers an individual packet for only COP 400. It is delicious, practical, convenient and affordable for Colombian consumers.



Lulo Milk Shake

In order to offer Colombian consumers an exclusive seasonal flavor, Hamburguesas El Corral presented its Lulada Milk Shake, a refreshing mix of diced lulo (naranjilla, chinchilegua) and lemon juice, with all the flavor of Valle del Cauca.



New Papa John's Bacon Cheeseburger Pizza and a New Size

Papa John's launched its Bacon Cheeseburger Pizza in the Colombian market; it is a combination of beef, mozzarella cheese, smoked bacon, pickles and burger sauce. The organization also presented the Mega Familiar, a 12—slice pizza, which is added to the personal, medium and family sizes.





Krispy Kreme Chillers

Colombia became the first country where Krispy Kreme offers chillers made from natural fruit pulp, including guanábana (sour sop), mango, strawberries, pineapple—spearmint and coconut lemonade. Also, the brand continues offering local products, such as guava and cheese doughnuts and new references for special dates.



Corral Costeña

At the insistence of Costeña burger lovers in Colombia, Hamburguesas El Corral decided to reinstate it to their menu for a limited time for clients to enjoy it and try it again. The Costeña is a delicious combination of grated Costeño cheese, crispy plantains, Costeño whey and the best beef.

Sustainability



Grupo Nutresa Presented the Nutresa Sustainable Awards 2014

As part of its culture of innovation strategies for sustainability, Grupo Nutresa held its Annual Sustainable Event in Medellín on May 25, and presented its Nutresa Sustainable Awards 2014.

These awards seek to recognize those projects within the Businesses that have had a positive impact on economic, social and environmental dimensions and that have the potential to be replicated in other Grupo

Nutresa companies. The winning innovative success stories were:

- Environmental Dimension: "Certification of the CO₂ Footprint in the TOSH Line of Products" from the Biscuit Business.
- Economic Dimension: "Practicarne: How to Empower the Colombian Lunch" from the Cold Cuts Business.
- Social Dimension: "Classroom Training Program" from Fundación Nutresa.

Volunteers in Action



- In June in the Bella Vista neighborhood of Bello, in Antioquia, the
 first "Nutresa Loves Children" encounter of the year was held; this
 is a program organized by Fundación Nutresa, which brings play
 and recreational sessions to children to strengthen their values,
 love of family, self—care and creativity. This year, we will have 17
 more sessions in seven cities in the country and we expect to reach
 nearly 500 children in each event.
- In May and with the participation of 61 employees, the Cold Cuts
 Business held a volunteer activity to celebrate Mother's Day for a
 group of low-income women in the Carambolas neighborhood in
 Medellín. The employees joined the initiative through a toiletry kit
 that was handed out during a celebration held by the Solidaridad en
 Marcha Foundation.
- On July 2 the Cold Cuts Business invited 23 low—income children
 in Barranquilla to participate in a day of recreational activities in
 El Solar de Mao, an eco—country farm where the children had the
 chance to interact with domestic and wild animals and share a fun
 space with the 20 volunteers from the Business who supported the
 event.
- On May 15, twelve Tresmontes Lucchetti employees in Mexico visited
 a group of children at social risk in the town of Quinta Carmelita, in
 the State of Jalisco, for a series of activities and games, and hand
 out some gifts. They also gave the children a three—month supply of
 Zuko juice, Pastas Lucchetti, Zuko Gelatin, Zuko Oatmeal, rain boots
 and a ball, among others.

"Donate Your Uniform" Benefits Vulnerable Populations



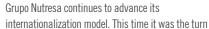
Collecting old employee uniforms, transforming them and making new garments from them to favor low—income populations in Barranquilla was the aim of the Cold Cuts Business campaign "Donate Your Uniform." According to the final balance in June, 300 uniforms were collected from which 312 garments were made, which were distributed in 33 institutions. A total of 25 volunteers participated in the adaptation workshop, while 13 employees attended the session to deliver the garments to the Clothing Bank in Barranquilla.

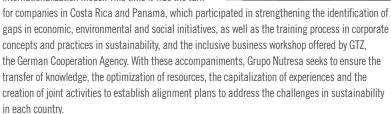
Doria, Committed to Environmental Conservation



In order to preserve and strengthen the Gualí wetland ecosystem in the municipality of Mosquera, Cundinamarca, Productos Alimenticios Doria remains active in its voluntary relationship with the Wetland Sponsor Plan, promoted by the Corporación Autónoma Regional (CAR). Managers and employees remain committed to the care and maintenance of the trees planted in 2014 with Fundación Nutresa, which — over time — have formed a forest of native species that will serve as a living barrier for the wetland.

The Sustainability Strategy Advances in Central America







Tresmontes Lucchetti, Neighbors of Casablanca and Fundación Mi Parque Inaugurated the New Los Molinos Square

The construction work of the new Los Molinos Square, in Casablanca, Chile, culminated in an emotional inauguration ceremony. In this important work for the community, the Tresmontes Lucchetti Volunteer Network, Fundación Mi Parque, two nearby schools and area residents actively participated, transforming the place after more than 10 years of neglect.

The revamped site now has 1.200 square meters of green areas, trails, a pergola, games and spaces to park bikes, all according to the design proposed by the community itself. In addition, improvements were made in the existing multi—purpose court, which was painted and new basketball hoops and nets for the soccer goals were installed.